



## **Alaska Option Joins Acculynk Internet PIN Debit Pilot**

*Sixth EFT network to offer PaySecure to member financial institutions*

**Anchorage, AK, September 29, 2009** – Alaska Option, a full-service EFT network offering ATM and POS transaction switching and settlement services to financial institutions and financial service providers nationwide, has joined Acculynk’s pilot of PaySecure™, the first software-only service for PIN debit payments on the Internet. The partnership with Alaska Option will bring PaySecure to nearly 900,000 Alaska Option cardholders all over the U.S.

“PaySecure provides our financial institutions the opportunity to offer cardholders a new product for online purchases that is secure and convenient,” said Linda Moneymaker, Senior Vice President and General Manager of Alaska Option. “Our financial institutions are always seeking new, innovative payment products that consumers will adopt, and which will increase customer loyalty.”

When a consumer checks out at a participating PaySecure merchant with a debit card, PaySecure’s graphical PIN-pad will appear for the option of PIN entry if the card can be used with a PIN and it is in Acculynk’s network of participating issuers. The consumer enters their PIN or they can click Cancel to process the transaction as credit.

“PaySecure gives U.S. consumers a choice to use their debit card with a PIN or run the transaction as credit, just like at the retail point of sale,” said Ashish Bahl, CEO of Acculynk. “By offering PaySecure, FIs are communicating to customers that they value choice.”

Alaska Option joins ACCEL/Exchange, Credit Union 24, NYCE, PULSE and SHAZAM as EFT networks that have publicly announced a partnership with Acculynk for PaySecure. “We are excited about the partnership with Alaska Option because their FIs have a strong presence in regions that fit very well with our participating merchants, and merchants that are coming live in the next few months,” said Bahl. “Alaska Option is very relevant to our overall EFT network strategy, and we are pleased that they have joined the pilot.”

### **About Alaska Option**

Alaska Option is a full-service EFT network offering automated teller machine (ATM) and point-of-sale (POS) transaction switching and settlement services to financial institutions throughout the US to include Alaska and Hawaii.

Alaska Option’s connectivity to financial service providers and other EFT networks make it possible for consumers to access a growing number of ATM and POS terminal locations nationwide to withdraw cash, transfer funds and make purchases using an Alaska Option debit card. Alaska Option also offers a full range of processing services such as ATM driving, card personalization and card management.

## **About Acculynk**

Acculynk secures online transactions with a suite of software-only services that are backed by a powerful encryption and authentication framework protected by a family of issued and pending patents. Acculynk's services provide greater security, reliability, convenience and return on investment for consumers, merchants, networks, issuers and acquirers. For more information, visit <http://www.acculynk.com>.

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